



## Press Release

### Ladenburg Thalmann Gaming and Casino Fund Gains 8.1% in 1<sup>st</sup> Full Year of Trading

Dallas, TX (April 10, 2007)

The Ladenburg Thalmann Gaming and Casino Fund (NASDAQ: [GACFX](#)) gained 8.1% for the 12 month period ending March 30, 2007, its first year in operation. The Fund ranked in the top 21% among 966 Mid-Cap Growth funds tracked by Morningstar. The Morningstar Mid-Cap Growth category average gain was only 4.11% for the same one-year period.

*The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. The fund's investment adviser is waiving a portion of its management fees. Results shown reflect the waiver, without which the results would have been lower. The Fund charges a 1.00% redemption on shares held less than 60 days. Results shown do not reflect the charge, without which the results would have been lower. A Fund's performance, especially for short periods of time, should not be the sole factor in making your investment decisions. For performance information current to the most recent month-end, please call toll-free 1-877-THE-GACF (1-877-843-4223). The conditions that produced the performance shown may not continue to exist such that performance at those levels may not be repeated in the future.*

"While the Fund's full year performance was satisfactory, I realize that a number of gaming stocks have pulled back in early 2007. I think there are some excellent buying opportunities and expect solid gaming growth with a number of new properties opening this year," said Dan Ahrens, Portfolio Manager.

The Fund invests in casinos, gaming manufacturers, pari-mutuel companies, and lottery support systems, as well as electronic/video game developers, manufacturers, and distributors. It is the only U.S. mutual fund to specialize in the gaming and casino industries.

*Before investing you should carefully consider the Fund's investment objectives, risks, fees and expenses. This and other information is contained in the prospectus, a copy of which is available at [www.gamingandcasinofund.com](http://www.gamingandcasinofund.com) or by calling 877-THE-GACF (877-843-4223). Read the prospectus carefully before investing. The Gaming and Casino Fund is distributed by Ladenburg Thalmann & Co. Inc. Ladenburg Thalmann Asset Management Inc. is an SEC Registered Investment Adviser that offers products under the same name. Additionally, Ahrens Advisors, L.P. is an SEC Registered Investment Advisor. Ladenburg Thalmann & Co. Inc. is a member of the New York Stock Exchange and the Securities Investor Protection Corporation. Ladenburg Thalmann & Co. Inc.'s parent, Ladenburg Thalmann Financial Services Inc., is listed on the American Stock Exchange and trades under the symbol "LTS". Because the fund focuses its investments in the gaming and casino industries, it may be subject to risks specific to that industry more than a fund that invests in a wide variety of industries. Gaming may be subject to legislative risks or changes in tourism and consumer spending.*

Morningstar Category Rankings: As of the period referenced above there are 966 funds within the Mid-Cap Growth category. The Gaming and Casino Fund was ranked on performance basis

within its category. Morningstar defines rank in category as the fund's total-return percentile rank for the specified time period relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. The Funds performance is compared with that of a sector and the Funds portfolio may differ significantly from the securities in the sector.

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